

TOBB-ETU, Economics Department

Macroeconomics I (IKT 233)

Ozan Ekşi

Contact Information

E-mail: ozaneksi@gmail.com

Web Page: ozaneksi.weebly.com

Phone Number: 292 4542

Office Hour: make an appointment via e-mail

Overview: This course will focus on macroeconomic analysis of closed economies and cover topics such as aggregate supply and demand, fiscal policy, monetary policy and economic growth by using simple mathematical models and graphical analysis.

Lecture Notes: My lecture slides will be regularly posted on my web page together with problem sets and homeworks. Yet, these notes will provide only the summary of the subjects that we cover in the class and you will be responsible from your textbook

Textbook: Macroeconomics (Gregory Mankiw)

Supplementary Book: Macroeconomics (MacOlivier Blanchard)

Homeworks: There will be several homeworks throughout the course. You are allowed (and advised) to do homeworks in a group of 2 people, but not more. You may hand in one copy of the solutions for each group. Late submissions will not be accepted

Grading: There will be one mid-term exam (%50) and one final exam (%50). Each homework will count for %5 of your total grade, and in this case the weight of the relevant exam will reduce by this amount.

Course Attendance: According to the rules designed by University Administration, your absence not to exceed more than %30 of the total hours of the course. If it exceeds, you will fail from the course. The relevant information are given below:

*Kurumsal ve uygulamalı olarak birlikte yapılan dersler için kurumsal derslerin en az %70'ine, uygulamaların en az %80'ine; haftalık ders saatinin tamamı uygulamalı olan derslerin en az %80'ine katılmak gerekir.

*Devam yükümlülüklerini yerine getirmeyen öğrencilere U notu verilir. Bu öğrenciler dönem sonu ve bütünleme sınavına giremezler. U notu, not ortalamaları hesabında FF notu işlemi görür.

*Devamsızlıktan başansız olan öğrenci, aynı dersi/dersleri tekrar aldığı anda bu derse/derslere devam etmek zorundadır.

*Derse devam koşulunu karşıladığı halde sınavda başarısız olan öğrenciler ile notunu yükseltmek amacıyla aynı dersi/dersleri tekrar almak isteyen öğrenciler ilgili dersin devamından muafırlar. Ancak öğrenciler ilgili derse devam edebilirler.

Course Plan

- **Part 1: Introduction**

Week 1-2 : Introduction to Macroeconomics, The Data of Macroeconomics

- **Part 2: Classical Theory: The Economy in the Long Run**

Week 2: National Income: Where It Comes From and Where It Goes

Week 3: Money and Inflation

Week 3-4: Unemployment and the Labor Market

- **Part 3: Growth Theory: The Economy in the Very Long Run**

Week 4-5: Economic Growth I

Week 5-6: Economic Growth II

Mid-Term Exam

- **Part 4: Business Cycles Theory: The Economy in the Short Run**

Week 7: Introduction to Macroeconomic Fluctuations

Week 8: Aggregate Demand I

Week 9: Aggregate Demand II

Week 10: Aggregate Supply and the Short-run Tradeoff Between Inflation and Unemployment

Week 11: Review

- **Part 5: Topics in Macroeconomic Policy**

Week 11: Stabilization Theory

Week 12: Government Debt

Final Exam